UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL						
DMB Number:	3235-0	287				
Estimated average burden						
nours per response						

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Pacific Ethanol, Inc. [PEIX				or rrading symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			r			
(First) LL #2060	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/15/2017								low)			
(Street) A 95814		4. If Amendment, Date Original Filed(Month/Day/Year)			-	6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person							
(State)	(Zip)	T	able I -	Non-	-Derivat	tive So	ecurities .	Acqui	red, Disp	osed of, or	Beneficially	Owned	
Dat	e	any	if Coo (Ins	de str. 8)	(A (I (I	A) or I D) Instr. 3	Disposed (6, 4 and 5)	of)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 6. Owne Form: Direct or Ind (I)		Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
06/	15/2017			A	1	5,574	A	\$ 0	46,758			D	
				quire	contair the for ed, Dispo	ned ir m dis osed o	this for plays a of, or Ben	m are curre eficial	e not req ntly valid	uired to red d OMB co	espond unle	ess	C 1474 (9- 02)
) any	Code	n of Deriv Secu Acqu (A) o Disp of (E (Instr	vative rities nired or osed 0) r. 3,	and Ex (Month	piration/Day/	on Date Year) Expiration	Amo Und Secu (Inst 4)	ount of erlying urities tr. 3 and Amount or	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownersh Form of Derivativ Security: Direct (D or Indirect))
	(First) LL #2060 (Street) A 95814 (State) 2. T Dat (Mo	(First) (Middle) LL #2060 (Street) A 95814 (State) (Zip) 2. Transaction Date (Month/Day/Year) 06/15/2017 separate line for each class of secu Table II - D (e 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year)	Pacific Ethano (First) (LL #2060 (Street) (Street) A 95814 (State) 2. Transaction Date (Month/Day/Year) 24. Deemed Execution Date, any (Month/Day/Year) 06/15/2017 Table II - Derivative Securities, puts, calls, we are considered and the constant of the constant	Pacific Ethanol, Inc (First) (LL #2060 (Street) A 95814 (State) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 06/15/2017 Table II - Derivative Securities Ac (e.g., puts, calls, warran 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. 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If Amendment, Date Original Filed(Month/Day 06/15/2017 (State) (Zip) Table I - Non-Derivative Set Execution Date, if (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquired (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) A 15,574 Separate line for each class of securities beneficially owned directly or Persons where the form distributed in the form distr	Pacific Ethanol, Inc. [PEIX] (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 06/15/2017 4. If Amendment, Date Original Filed(Month/Day/Year) 4. A 95814 (State) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) or Disposed of (A) or Disposed of (B) or Disposed of (Code (Pacific Ethanol, Inc. [PEIX] (First) (LL #2060 (Middle) (Middle) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (A 95814 (State) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) or Disposed of (Instr. 8) (Instr. 3, 4 and 5) Persons who respond to contained in this form are the form displays a curre the form displays a curre of any (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Date (Month/Day/Year) Date (Execution Date, if Transaction Code (Instr. 8) (Instr. 3, 4, and 5) Date (Month/Day/Year) Date (Expiration Date (Instr. 3, 4, and 5) Date (Expiration Title) Date (Expiration Title) Date (Expiration Title) Title (Eirst) A Securities Acquired (Month/Day/Year) Date (Month/Day/Year) (Month/Day/Year)	Pacific Ethanol, Inc. [PEIX] (First) (LL #2060 (Street) A 95814 (State) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 24. Deemed any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (A) or Disposed of (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (A) or Disposed of (Instr. 3 and 1 specifically owned directly or Persons who respond to the colle contained in this form are not require from displays a currently valid and Expiration Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Code (Instr. 8) Persons who respond to the colle contained in this form are not require from displays a currently valid and Expiration Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Eg., puts, calls, warrans, options, convertible securities) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Eg., puts, calls, warrans, options, convertible securities) 3. 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D (1 0 N /411	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Layne Larry D 400 CAPITOL MALL #2060 SACRAMENTO, CA 95814	X						

Signatures



Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.