FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(pe Response	,													
Name and Address of Reporting Person * Layne Larry D				2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 400 CAPITOL MALL #2060				3. Date of Earliest Transaction (Month/Day/Year) 03/06/2018							r (give title belo		ther (specify be	low)	
(Street) SACRAMENTO, CA 95814			4. If A	4. If Amendment, Date Original Filed(Month/Day/Year)					r)	6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City		(State)	(Zip)		Table I - Non-Derivative Securities Acq				s Acqui	uired, Disposed of, or Beneficially Owned					
(Instr. 3)		Date (Month/Day/Year)	any	eemed tion Date, if h/Day/Year)	3. Transaction Code (A) or Disp (Instr. 8) (Instr. 3, 4)		isposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		Following (s)	Ownership o Form:	7. Nature of Indirect Beneficial		
				(Montr	n/Day/Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 a	(Instr. 3 and 4) Direct (D) C or Indirect (I) (Instr. 4)		Ownership (Instr. 4)	
Common	Stock		03/06/2018			P		10,000	A	\$ 3.695	56,758)	
Reminder: indirectly.	Report on a	separate line f	or each class of sec	curities b	eneficially of	owned dire	ctly c	or							
	Report on a	separate line f	Table II -	Derivati	ive Securiti	es Acquire	Pers cont the f	sons wh tained ir form dis	n this fo splays a of, or Be	orm are a curre neficial	e not req	d OMB cor	formation spond unle strol numbe	ss	C 1474 (9- 02)
indirectly.		·	Table II -	Derivati	ive Securiti ts, calls, wa	es Acquiro rrants, op	Pers cont the t	sons wh tained ir form dis isposed o , convert	n this for splays a of, or Be sible sec	orm are a curre neficial urities)	e not req	uired to re	spond unle	ess er.	02)
	2. Conversion or Exercise Price of	3. Transactio	Table II - n 3A. Deemec Execution D	Derivati (e.g., put) 4	ive Securiti ts, calls, wa 4. Transaction Code (Instr. 8)	es Acquire rrants, op 5. Number of Derivative Securities	Personnt the final tions	sons wh tained in form dis isposed o , convert Date Exerc Expiratio	of, or Be cible sec cisable on Date	rneficial urities) 7. T Ame Und Seco	e not req ently valid illy Owned iitle and ount of lerlying urities	uired to re	9. Number of Derivative Securities Beneficially	f 10. Ownersh Form of Derivativ	02) 11. Nature of Indirec Beneficial Ownershi
1. Title of Derivative Security	2. Conversion or Exercise	3. Transactio	Table II - n 3A. Deemed Execution E Year) any	Derivati (e.g., put) 4	ive Securiti ts, calls, wa 4. Transaction Code (Instr. 8)	es Acquire rrants, op 5. Number of Derivative	Personnt the final tions	sons wh tained in form dis isposed o , convert Date Exerc Expiratio	of, or Be cible sec cisable on Date	rneficial urities) 7. T Ame Und Seco	e not req ently valid lly Owned itle and ount of lerlying	8. Price of Derivative Security	9. Number of Derivative Securities	f 10. Ownersh Form of Derivativ Security: Direct (E or Indire	11. Nature of Indirec Beneficial Ownershi (Instr. 4)
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transactio	Table II - n 3A. Deemed Execution E Year) any	Derivati (e.g., pu l 4 vate, if () /Year) (ive Securiti ts, calls, wa 4. Transaction Code (Instr. 8)	es Acquirrrants, op 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	Pers confitted, Dittons	sons wh tained in form dis isposed o , convert Date Exerc Expiration	of, or Beible sectisable on Date (Year)	rneficial urities) 7. T Ame Und Secu (Ins: 4)	e not req ently valid illy Owned iitle and ount of lerlying urities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(f 10. Ownersh Form of Derivativ Security: Direct (E or Indirects)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Reporting Owners

Describer Occurs Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Layne Larry D 400 CAPITOL MALL #2060 SACRAMENTO, CA 95814	X					

Signatures

/s/ Larry D. Layne	03/07/2018
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.