FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * NATHAN GILBERT E | | | 2. Issuer Name and Ticker or Trading Symbol Alto Ingredients, Inc. [ALTO] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|--|---|---------|---|---|--------------------------------------|---------|-----------|--|---|--|----------------|---|---|--|
| (Last) (First) (Middle) 1300 SOUTH SECOND STREET | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/23/2022 | | | | | Office | r (give title belo | w) | Other (specify | below) | | |
| PEKIN, IL 61554 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City | | (State) | (Zip) | Т | able I - N | on-De | rivative | Securities | Acqui | ired, Dispe | osed of, or I | Beneficially | Owned | |
| 1.Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, it | 3. Transaction Code (Instr. 8) | | | | | d 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | 6. Ownership Form: | Beneficial | |
| | | | | (Month/Day/Year | Code | V | Amou | (A) or (D) | Price | (Instr. 3 a | nd 4) | | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Common | Stock | | 06/23/2022 | | A | | 20,10 | 9 A | \$ 0 | 503,909 | | | D | |
| Common | n Stock | | | | | | | | | 26,200 | | | I | by spouse |
| | | | | | | | | | | not requesting near the second | | spond unle | | |
| | | | Table II - 1 | Derivative Securit | ies Acqui | | oisposed | | | • | CIIID COIII | roi numbe | r. | |
| | I. | T | (| e.g., puts, calls, w | arrants, o | red, D | s, conver | of, or Bend | eficial | ly Owned | | | | |
| Security | 2. Conversion or Exercise Price of Derivative Security | | on 3A. Deemed Execution Da any | (e.g., puts, calls, w 4. te, if Transaction Code Year) (Instr. 8) | arrants, o | 6. Cand | - | of, or Bendetible secur reisable on Date | 7. Tana | • | 8. Price of | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | of 10. Owners Form of Derivat Securit Direct or India | Beneficial Ownersh (Instr. 4) Beneficial Ownersh (Instr. 4) |

Reporting Owners

| | Relationships | | | | |
|---|---------------|--------------|---------|-------|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | |
| NATHAN GILBERT E 1300 SOUTH SECOND STREET PEKIN, IL 61554 | X | | | | |

Signatures

| /s/ Gilbert E. Nathan | 06/27/2022 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.