UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

s)												
1. Name and Address of Reporting Person* Wright Christopher W			2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) 400 CAPITOL MALL #2060			3. Date of Earliest Transaction (Month/Day/Year) 12/01/2020					X Officer (give title below) Other (specify below) VP, Gen. Counsel & Secy				
(Street) SACRAMENTO, CA 95814			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
(State)	(Zip)	Т	able I -	Non-l	Derivative	Securities	s Acqui	red, Dispe	osed of, or l	Beneficially	Owned	
	Date	any	Code (Instr. 8)		(A) or I	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)			Ownership Form:	Beneficial
		(Month/Day/Year		, 1	V Amoun	(A) or (D)	Price	(Instr. 3 and 4)			or Indirect (I) (I) (Instr. 4)	Ownership (Instr. 4)
	12/01/2020		S		37,179	OD = 6	5.015	130,931	I		D	
				th	e form di , Disposed	splays a of, or Ber	currer neficiall	ntly valid	OMB con			
Date Execution D (Month/Day/Year)	4. Transaction Code	5. Number of Derivat Securit Acquire (A) or Dispose of (D)	5. Number of And (Mo Derivative Securities Acquired (A) or Disposed		Date Exercisable Expiration Date		ount of erlying rities		Derivative Securities Beneficially Owned Following Reported	Owners Form o Derivat Security Direct (or Indir	Beneficia Ownershi (Instr. 4)	
			4, and 5	5)		1		Amount				
	(Street) CA 95814 (State) separate line for Date	f Reporting Person* W (First) (Middle) LL #2060 (Street) CA 95814 (State) (Zip) 2. Transaction Date (Month/Day/Year) 12/01/2020 separate line for each class of secu Table II - 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date (Month/Day/Year)	f Reporting Person* 2. Issuer Name a Pacific Ethanol Pacific Ethanol Pacific Ethanol Pacific Ethanol SLL #2060 (Street) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Execution Date, if any (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, we have the Execution Date, if any (Month/Day/Year) 3. Transaction Date (E.g., puts, calls, we have the Execution Date, if any (Month/Day/Year) 3. Transaction Date (E.g., puts, calls, we have the Execution Date, if any (Month/Day/Year) 3. Transaction Date (E.g., puts, calls, we have the Execution Date, if any (Month/Day/Year) 3. 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If Amendment, Date Original Filed(Month/Day/Year) 2. Transaction Date (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Following (Instr. 8) (Instr. 3, 4 and 5) (Instr. 3 and 4) 12/01/2020 S 37,179 D 6.015 (Instr. 3 and 4) Separate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Ceg., puts, calls, warrants, options, convertible securities Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Ceg., puts, calls, warrants, options, convertible securities Acquired (Month/Day/Year) 3. Transaction Date (Eg., puts, calls, warrants, options, convertible securities (Instr. 3) 4. Derivative Securities Acquired, Disposed of, or Beneficially Owned Ceg., puts, calls, warrants, options, convertible securities (Instr. 3) 3. Transaction Date (Instr. 8) Date (Month/Day/Year) 4. Transaction (Month/Day/Year) Date (Month/Day/Year) 4. 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	Reporting Owner Name / Address	Relationships					
R		Director	10% Owner	Officer	Other		
	Wright Christopher W 400 CAPITOL MALL #2060 SACRAMENTO, CA 95814			VP, Gen. Counsel & Secy			

Signatures

/s/ Christopher W. Wright	12/01/2020
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.01 to \$6.04, inclusive. The reporting (1) person undertakes to provide to Pacific Ethanol, Inc., any security holder of Pacific Ethanol, Inc., or the Staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1) to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.