# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * NATHAN GILBERT E				2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10% Owner					
(Last) (First) (Middle) 400 CAPITOL MALL, SUITE 2060				3. Date of Earliest Transaction (Month/Day/Year) 08/24/2020							r (give title belo	ow)	Other (specify b	pelow)
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) X Form filed by One Reporting Person				
SACRAMENTO, CA 95814				Form filed by More than One Reporting Person										
(City	")	(State)	(Zip)	T	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		4. Securit (A) or Di (Instr. 3,		isposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	V	Amount	or (D)	Price				(I) (Instr. 4)	
Common	Stock		08/24/2020		P		10,000	A	\$ 3.83	156,59	1		D	
Common	Stock		08/25/2020		P		2,500	A	\$ 4.02	159,09	1		D	
Common	Stock		08/25/2020		P		3,000	A	\$ 3.99	162,091			D	
Common Stock			08/25/2020		P		100	A	\$ 3.9999	162,191			D	
Common	Stock		08/25/2020		P		4,400	A	\$ 4	166,591			D	
Common Stock		08/26/2020		P		2,500	A	\$ 3.3699	169,091			D		
Common Stock 08/20		08/26/2020		P		12,817	A	\$ 3.3	181,90	8		D		
Common Stock			08/26/2020		P		100	A	\$ 3.299	182,008			D	
Common Stock			08/26/2020		P		7,083	A	\$ 3.31	189,09	1		D	
Common Stock			08/26/2020		P		5,000	A	\$ 3.32	194,09	1		D	
Common Stock			08/26/2020		P		5,300	A	\$ 3.5282	199,39	1		D	
Common Stock			08/26/2020		P		100	A	\$ 3.525	100	100		I	By spouse
Common Stock			08/26/2020		P		16,089	A	\$ 3.53	16,189			I	By spouse
Common Stock			08/26/2020		P		3,811	A	\$ 3.5299	20,000			I	By spouse
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.														
			Table II -	Derivative Securit (e.g., puts, calls, w	-		-			ly Owned				
Security	2. Conversion or Exercise Price of Derivative Security	3. Transactio Date (Month/Day/	Execution D	4. Transaction Code	5.	6. I and (M	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. T Am Unc Sec		7. Ti Amo Undo Secu (Inst	tle and ount of erlying critics r. 3 and	8. Price of Derivative Security (Instr. 5)	9. Number Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form of Derivati Security Direct (1 or Indire	Ownershi (Instr. 4) (Instr. 4)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
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#### **Reporting Owners**

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
NATHAN GILBERT E 400 CAPITOL MALL, SUITE 2060 SACRAMENTO, CA 95814	X					

### **Signatures**

/s/ Gilbert E. Nathan	08/27/2020
**Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.