## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

pe Response	s)												
1. Name and Address of Reporting Person*  Kandris Michael D			2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) 400 CAPITOL MALL #2060 (Street)		3. Date of Earliest Transaction (Month/Day/Year) 11/10/2015				X Officer (give title below) Other (specify below)  Chief Operating Officer  6. Individual or Joint/Group Filing(Check Applicable Line)  X Form filed by One Reporting Person							
		4. If Amendment, Date Original Filed(Month/Day/Year) 11/12/2015											
MENTO, C	CA 95814								Form III	ed by More mar	i One Reporting	reison	
)	(State)	(Zip)	1	able I -	Non-	Derivative	Securitie	es Acqu	ired, Disp	osed of, or	Beneficially (	Owned	
ecurity		2. Transaction Date (Month/Day/Year)		Code (Instr.	Code (Instr. 8)				D) Beneficially Owned Follow Reported Transaction(s)		Following (s)	Form:	Beneficial
			(Month/Day/Yea		le	V Amou	\ /	Price	(Instr. 3 a	nd 4)		or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)  11. Nature of Indirect Benefic Owners (Instr. 4)
Stock		11/10/2015		P		3,00	0 A	\$ 4 89	53,578			D	
					uired	l, Disposed	of, or Be	neficia	lly Owned		troi numbe		
2. Conversion or Exercise Price of Derivative Security	Date	3A. Deemed Execution Da	4. Transaction Code	5. Number of Derivat Securiti Acquire (A) or Dispose of (D) (Instr. 3	r ive ies ed	6. Date Exe and Expirat	ercisable tion Date	7. T Am Und Sec	Title and count of derlying urities str. 3 and	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Owners Form of Derivati Security Direct ( or Indirects)	Ownersh (Instr. 4) (D)
	d Address of Michael D  ITOL MA  MENTO, (C)  ecurity  Stock  Report on a s  Conversion or Exercise Price of Derivative	Michael D  (First)  ITOL MALL #2060  (Street)  MENTO, CA 95814  (State)  ecurity  Stock  Report on a separate line fo  Conversion or Exercise Price of Derivative  3. Transaction Date (Month/Day/Y	d Address of Reporting Person* Michael D  (First) (Middle)  ITOL MALL #2060 (Street)  MENTO, CA 95814  (State) (Zip)  ecurity 2. Transaction Date (Month/Day/Year)  Stock 11/10/2015  Report on a separate line for each class of secundary and conversion of Exercise Price of Derivative (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. A. Deemed Execution Date anny (Month/Day/Year)	d Address of Reporting Person*  Michael D  (First) (ITOL MALL #2060  (Street)  (Street)  (Street)  (State)  (State)  (State)  (Zip)  (State)  (Zip)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (A. If Amendment 11/12/2015  (A. Deemed Execution Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (A. Deemed Execution Date, if any (Month/Day/Year)  (A. Deemed Execution Date, if any (Month/Day/Year)  (A. Deemed Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)	d Address of Reporting Person—  Michael D  (First) (ITOL MALL #2060  (Street)  MENTO, CA 95814  (State)  (State)  (State)  (State)  (Zip)  (State)  (Zip)  (A If Amendment, Date On 11/12/2015  (State)  (Zip)  Table I -  Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Code (Instr. 12)  Table II - Derivative Securities Acquere, puts, calls, warrants, any (Month/Day/Year)  (Month/Day/Year)  (A) or Dispose of Derivative Security  (Month/Day/Year)  (Month/Day/Year)	d Address of Reporting Person *  Michael D  2. Issuer Name and Ticker of Pacific Ethanol, Inc. [PE of Michael D  (First) (ITOL MALL #2060  (Street)  (Street)  (State)  (State)  (Zip)  Table I - Non-  (Code of Execution Date, if Anny (Month/Day/Year)  (Month/Day/Year)  (Stock  11/10/2015  Table II - Derivative Securities Acquired (Month/Day/Year)  (Month/Day/Year)  Table II - Derivative Securities Acquired (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  Table II - Derivative Securities Acquired (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)	d Address of Reporting Person Michael D    Code   V   Amout Month/Day/Year	Code   Code	Address of Reporting Person   Conversion of Conversion o	2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX]   S. Relation Michael D   Pacific Ethanol, Inc. [PEIX]   S. Direct   Pacific Et	Address of Reporting Person Michael D  Address of Reporting Person Pacific Ethanol, Inc. [PEIX]  3. Date of Earliest Transaction (Month/Day/Year)  A If Amendment, Date Original Filed(Month/Day/Year)  A Securities Acquired  A Securities Acqu	Address of Reporting Person Michael D  2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX]  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date Original Filed(Month/Day/Year)  5. Relationship of Reporting Person (Check all applie X Director X Officer (give title below)  7. Officer (give title below)  8. Officer (give title below)  9. Officer (give title below)  9. Officer (give title below)  9. Officer (give title below)  11/12/2015  11/12/2015  11/12/2015  11/12/2015  11/12/2015  12/2 Date (Rounth/Day/Year)  13. Transaction Date (A) or Disposed of (D) Price (Instr. 3, 4 and 5)  13. Officer (give title below)  14. If Amendment, Date Original Filed(Month/Day/Year)  15. Chief Operating Person (Check all applie X Officer (give title below)  16. Individual or Joint/Group Filing X. Form filed by One Reporting Person (Chief Operating Chief (A) or Disposed of (D) Price (Instr. 3, 4 and 5)  16. Individual or Joint/Group Filing X. Form filed by One Reporting Person (Chief Operating Chief (A) or Disposed of (D) Price (Instr. 3, 4 and 5)  17. Amount of Decentration (Instr. 3, 4 and 5)  18. Amount of Decentration (Instr. 4)  18. Officer (give title below)  19. Officer (give title below)  19. Officer (give title below)  10. Officer (give title below)  10. Officer (give title below)  11/12/2015  10. Officer (give title below)  11/12/2015  10. Officer (give title below)  10. Officer (give title below)  11/10/2015  11/10/2015  11/10/2015  11/10/2015  12. Transaction (A) or Disposed of (D) Price	Address of Reporting Person   Pacific Ethanol, Inc. [PEIX]   Director   Check all applicable   Check all applica

#### **Reporting Owners**

	Relationships					
	Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
	Kandris Michael D 400 CAPITOL MALL #2060 SACRAMENTO, CA 95814	X		Chief Operating Officer		

### **Signatures**

/s/ Michael D. Kandris	11/30/2015	
**Signature of Reporting Person	Date	

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.