### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL					
DMB Number:	3235-0287				
Estimated average	e burden				
ours per respons	e 0.5				

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	es)		1											
1. Name and Address of Reporting Person * KOEHLER NEIL M			2. Issuer Name <b>and</b> Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				3. Date of Earliest Transaction (Month/Day/Year) 08/07/2015					X Officer (give title below) Other (specify below)  President & CEO					
(Street)			4. If Amendme	nt,	Date Ori	gina	l Filed(Mor	nth/Day/Year		_X_ Form fil	ed by One Repo	orting Person		able Line)
MENTO, C	A 95814										d by More than	One Reporting	Cison	
y)	(State)	(Zip)	7	Гab	le I - No	n-D	erivative :	Securities	Acqui	red, Disp	osed of, or	Beneficially	Owned	
1.Title of Security (Instr. 3)		Date	any	Code (Instr. 8)		(A) or	A		Beneficially Owned Following Reported Transaction(s)		Following	Ownership Form:	7. Nature of Indirect Beneficial	
			(Month/Day/Ye	ear)	Code		V Amou	(A) or (D)	Price	(Instr. 3 a	ind 4)		Direct (D) Ownership or Indirect (I) (Instr. 4)	
Stock	C	08/07/2015			Р		15,00	0   A	7.45	368,063			D	
report on a	separate fine for					Pe cc th	ersons w entained e form di	in this fo splays a	orm are	not req	uired to re	spond unl	ess	EC 1474 (9- 02)
		`	9 / 1 / /	_		_					1			
Conversion or Exercise Price of Derivative		ear) any	Code	on	of Derivati Securitie Acquired (A) or	a (I s I I	nd Expirat	ion Date	Amo Undo Secu	ount of erlying urities r. 3 and		Derivative Securities	Owners Form of Derivati Security Direct ( or Indire	Ownership (Instr. 4)  D)
	_			-+						Amount				
	PITOL MAI  MENTO, C  y)  Security  2.  Conversion or Exercise Price of	ER NEIL M  (First) PITOL MALL #2060  (Street)  MENTO, CA 95814  (State)  Security  2  Conversion or Exercise Price of Derivative  (First)  (State)  Street)  A Stock  (State)  2  (Month/Day/Y	ER NEIL M  (First) (Middle)  PITOL MALL #2060  (Street)  MENTO, CA 95814  (State) (Zip)  Security  2. Transaction Date (Month/Day/Year)  A Stock 08/07/2015  Report on a separate line for each class of security  Table II - I  (Conversion or Exercise Price of Derivative   Month/Day/Year   A.A. Deemed Execution Date (Month/Day/Year)  (Month/Day/Year)	ER NEIL M  (First) (First) (First) (First) (First) (First) (First) (First) (First) (Street)  (Street)  (Street)  (A. If Amendment (Month/Day/Year)  (State)  (Zip)  (Zip)  (ZA. Deemed Execution Date (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  (A. If Amendment (Month/Day/Year)  (Month/Day/Year)  (A. If Amendment (Month/Day/Year)  (Month/Day/Year)  (A. If Amendment (Month/Day/Year)  (A. If Amendment (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (A. If Amendment (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year) (Instr. 8)	ER NEIL M  (First) (First) (First) (First) (First) (First) (First) (Street)  (Street)  (Street)  (A. If Amendment,  MENTO, CA 95814  (Security  (State)  (Zip)  Tab  (Security  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  Table II - Derivative Securities beneficially of Execution Date, if any (Month/Day/Year)  (Leg., puts, calls, ware considered in any (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)	Pacific Ethanol, Inc. [Pacific Ethanol, Inc.	Pacific Ethanol, Inc. [PEIX of the property of	Pacific Ethanol, Inc. [PEIX]  (Street)  (Street)  (Street)  (State)  (A) or Derivative Securities  (A) or Disposed  (A) or Disposed  (A) or Disposed	Pacific Ethanol, Inc. [PEIX]  3. Date of Earliest Transaction (Month/Day/Year) 08/07/2015  (Street)  4. If Amendment, Date Original Filed(Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) 5. Table I - Non-Derivative Securities Security  2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 4. Securities Accurred (Instr. 8) (Instr. 3, 4 and 5 (Instr. 3, 4 and 5 (Instr. 3) 4. Securities Accurred (Instr. 8) (Instr. 3, 4 and 5 (Instr. 3) 4. Securities Accurred (Instr. 8) 5. Number 6. Date Execution Date (e.g., puts, calls, warrants, options, convertible security (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Ins	Pacific Ethanol, Inc. [PEIX]  3. Date of Earliest Transaction (Month/Day/Year) 08/07/2015  (Street)  4. If Amendment, Date Original Filed(Month/Day/Year)  MENTO, CA 95814  (State)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (A) or Disposed of (D) Price  (A) Or Disposed Of (D	Pacific Ethanol, Inc. [PEIX]  3. Date of Earliest Transaction (Month/Day/Year)  (Street)  4. If Amendment, Date Original Filed(Month/Day/Year)  (A) Or Disposed of (D) (Instr. 3, 4 and 5)  (A) Or Disposed of (D) (Instr. 3, 4 and 5)  (Instr. 3)  (A) Or Price Original Filed(Month/Day/Year)  (A) Or Disposed of (D) (Instr. 3, 4 and 5)  (Instr. 3)  (A) Or Price Original Filed(Month/Day/Year)  (Instr. 3)  (A) Or Disposed of (D) (Instr. 3, 4 and 5)  (Instr. 3)  (Ins	Pacific Ethanol, Inc. [PEIX]   X_ Director   X_ Officer (give title bet   Detail   Details   D	Pacific Ethanol, Inc. [PEIX]  (Check all application of Errical Conversion of Securities  Report on a separate line for each class of securities beneficially owned directly or  Table II - Derivative Securities Date (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  A. Demedia & C. Check all application (Month/Day/Year) (State) (State) (State) (State) (State) (State) (A. Defined Execution Date, if (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A. Securities Acquired, Disposed of, or Beneficially Owned Following Reported Transaction(s) (Instr. 3, 4 and 5) (Instr. 3 and 4) (Instr. 3 and 4)  Report on a separate line for each class of securities beneficially owned directly or  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  A. Deemedia & Check all application (Month/Day/Year) (A. Defined Execution Date of Execution Date of Exercisable and Expiration Date (A.) or Disposed of (D.) (Instr. 3 and 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  A. Defined & Code (Month/Day/Year) (Instr. 3) (Instr. 5)	Pacific Ethanol, Inc. [PEIX]   Check all applicable)   10% Owner   10% Owner

## Reporting Owners

Daniel Company	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
KOEHLER NEIL M 400 CAPITOL MALL #2060 SACRAMENTO, CA 95814	X		President & CEO		

# **Signatures**

/s/ Neil M. Koehler	08/07/2015
**Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is an average price. These shares were purchased in multiple transactions at prices ranging from \$7.44 to \$7.45, inclusive. The reporting (1) person undertakes to provide to the issuer, any shareholder or the staff of the Securities and Exchange Commission, upon request, information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB nur	nber.