FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

pe Response	s)													
1. Name and Address of Reporting Person * KOEHLER NEIL M			2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) 400 CAPITOL MALL #2060			3. Date of Earliest Transaction (Month/Day/Year) 11/19/2013						X_ Officer (give title below) Other (specify below) President & CEO					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year) 11/19/2013						6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person					
)	(State)	(Zip)		Table l	- Non	ı-Derivat	ive S	ecurities .	Acqui	ired, Disp	osed of, or l	Beneficially (Owned	
1.Title of Security (Instr. 3)		Date	any	, if Coo	3. Transaction Code (Instr. 8)		4. Securities Acquire			Beneficia Reported	at of Securities lly Owned Following		6. Ownership Form:	7. Nature of Indirect Beneficial
			(Month/Day/Year)		Code	V Ar	nount	(A) or (D)	Price	(Instr. 3 a	nd 4)		` /	Ownership (Instr. 4)
Stock		11/19/2013			P	15	,000	A	\$ 2.55	318,576			D	
					cquire	ed, Dispo	sed of	f, or Bene	eficial			trol numbei	•	
2. Conversion or Exercise Price of Derivative Security	Date	3A. Deemed Execution Da	4. Transactio Code	5. Num of Deri Secu Acqu (A) C Disp of (E (Inst:	ber vative rities nired or osed o) r. 3,	6. Date I and Exp (Month/	Exerci iration Day/Y	isable n Date Year)	7. Ti Amo Undo Secu (Inst 4)	ount of erlying urities		Derivative Securities Beneficially Owned Following Reported	Ownersh Form of Derivati Security Direct (I or Indirects)	Beneficia Ownersh (Instr. 4)
	AENTO, CO Stock Report on a s Conversion or Exercise Price of Derivative	ER NEIL M (First) ITOL MALL #2060 (Street) MENTO, CA 95814 (State) ecurity Stock Report on a separate line for Exercise Price of Derivative ER NEIL M (First) (Street) (Street) All (State) (State) (State) (State) (Month/Day/Normalized) (Month/Day/Normalized)	Address of Reporting Person* ER NEIL M (First) (Middle) ITOL MALL #2060 (Street) MENTO, CA 95814 (State) (Zip) ecurity 2. Transaction Date (Month/Day/Year) Stock 11/19/2013 Report on a separate line for each class of secundary and the se	2. Issuer Nam Pacific Ethan (Middle) 3. Date of Earli 11/19/2013 (Street) 4. If Amendmen 11/19/2013 (State) 2. Transaction Date (Month/Day/Year) Stock 11/19/2013 2. Transaction Date (Month/Day/Year) 2. Table II - Derivative Secun (e.g., puts, calls, any (Month/Day/Year) 3. Date of Earli 11/19/2013 4. If Amendmen 11/19/2013 2. Transaction Date (Month/Day/Year) Stock 11/19/2013 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Code (Instr. 8)	2. Issuer Name and T Pacific Ethanol, In Pacif	2. Issuer Name and Ticker Pacific Ethanol, Inc. [PI Pacific Ethanol, I	2. Issuer Name and Ticker or Trading Pacific Ethanol, Inc. [PEIX] 3. Date of Earliest Transaction (Month 11/19/2013 (Street) (Street) (State) (Zip) (Zip) (Zip) (Zip) (A. If Amendment, Date Original Filed (11/19/2013 (Int. 19/2013 (Int. 19/2013 (Int. 19/2013 A. Transaction Date (Instr. 8) (Instr. 8) (Instr. 8) (Code V Art	Address of Reporting Person* ER NEIL M (First) (Street) (Street) (State) (Zip) (State) (Zip) (State) (Zip) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Code V Amount Carbon Acquired (A) or Date or indirectly or indir	2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX] 3. Date of Earliest Transaction (Month/Day/Year) 11/19/2013 4. If Amendment, Date Original Filed(Month/Day/Year) 11/19/2013 4. If Amendment, Date Original Filed(Month/Day/Year) 11/19/2013 4. If Amendment, Date Original Filed(Month/Day/Year) 11/19/2013 5. Transaction Date (Month/Day/Year) 6. Date (Month/Day/Year) 7. Table I - Non-Derivative Securities Acquired (A) or Disposed of (Instr. 3, 4 and 5) 8. Code V Amount (D) 9. Code V Amount (D) 10. Code V Amount (D) 11. Derivative Securities Acquired, Disposed of, or Beneficially owned directly or indirectly. 12. Code V Amount (D) 13. Transaction Code (Instr. 8) 14. S. Number (Code (Instr. 8)) 15. One Beneficially owned directly or indirectly. 16. Date Exercisable and Expiration Date (Month/Day/Year) 17. Transaction (Month/Day/Year) 18. Code V Amount (D) 18. Code V Amount (D) 19. Code V Amount (D) 19. Code V Amount (D) 10. Code V Amount (D) 10. Code (Instr. 8) 11. Derivative Securities Acquired, Disposed of, or Beneficially owned directly or indirectly. 18. Code (Instr. 8) 19. Code (Instr. 8) 1	2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 11/19/2013 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 11/19/2013 (Street) 2. Transaction Date (Month/Day/Year) 2. Table I - Non-Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Stock 11/19/2013 P 15,000 A \$ 2.55 Report on a separate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities) Acquired (Month/Day/Year) (Month/Day/Year) (Instr. 8) Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities) Acquired (Instr. 8) Table II - Derivative Securities Acquired (Instr. 8)	Address of Reporting Person 2 R NEIL M (First) (Middle) (Street) (State) (State) (State) (State) (State) (State) (Zip) (A) Deemed Execution Date, if any (Month/Day/Year) (Instr. 3) (Instr. 3) (Instr. 3) (A) or (D) (Code V Amount (A) or (D) (D) Price (Instr. 3) (Instr. 3) (A) or (D) (D) (D) (D) (D) (D) (D) (D)	2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX] 5. Relationship of Rep (Ch X	2. Issuer Name and Ticker or Trading Symbol R. NEIL M Pacific Ethanol, Inc. [PEIX] 3. Date of Earliest Transaction (Month/Day/Year) ITOL MALL #2060 Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 11/19/2013 5. Relationship of Reporting Person (Check all applica X Director (Check all applica X Director (Check all applica X Director) 11/19/2013 4. If Amendment, Date Original Filed(Month/Day/Year) 11/19/2013 7. Table I - Non-Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 8. Amount of Securities Beneficially Owned Following Reported Transaction(S) (Instr. 3 and 4) 8. Amount of Securities Beneficially Owned directly or indirectly Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number the form displays a currently valid OMB control number (Code Underlying Securities Securiti	Address of Reporting Person.* 2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX] 3. Date of Earliest Transaction (Month/Day/Year) 11/19/2013 4. If Amendment, Date Original Filed(Month/Day/Year) 11/19/2013 5. Relationship of Reporting Person(s) to Issue (Check all applicable) (Check all applicable) (President & CEO Time (opening Person)) (

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
KOEHLER NEIL M 400 CAPITOL MALL #2060 SACRAMENTO, CA 95814	X		President & CEO				

Signatures

/s/ Neil M. Koehler	11/19/2013
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.