### FORM 4

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB	APPROVAL
OMB	3235
Number:	028
Expires:	November 30 201
Estimate	d average
burden h	ours per
response	e 0.

ises)												
					ing		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 400 CAPITOL MALL, #2060				3. Date of Earliest Transaction (Month/Day/Year) 10/20/2010					specify below)			
(Street) SACRAMENTO,, CA 95814				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X. Form filed by One Reporting Person _Form filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Deriva					e Securities Acquired, Disposed of, or Beneficially Owned							
Date	Execution Date, if any	Code		Disposed of (D) (Instr. 3, 4 and 5) (A) or		D) 1 5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect	Beneficial Ownership			
10/20/2010		A		90,000	A	\$0	206,542	D				
	of Reporting Person  irst) (Middle)  ALL, #2060  reet)  CA 95814  tate) (Zip)  2. Transaction  Date (Month/Day/Year)	of Reporting Person * 2. Issuer Na Symbol Pacific Etha Symbol Pacific Etha ALL, #2060 3. Date of Eau (Month/Day/10/20/2010 4. If Amendr Filed(Month/Day/2010 4. If Amendr Filed(Month/Day/2010 5. Table I - 1 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year)	of Reporting Person 2. Issuer Name and Symbol Pacific Ethanol, Indianal ALL, #2060 3. Date of Earliest Transaction CA 95814  Table I - Non-Der 2. Transaction Date (Month/Day/Year)  2. Issuer Name and Symbol Pacific Ethanol, Indianal ALL, #2060 4. Date (Zip) 3. Date General Execution Date, if Code (Month/Day/Year) 4. If Amendment, Date Execution Date, if Code (Month/Day/Year) 4. Transaction Date (Month/Day/Year) 5. Code (Instr. 8)	of Reporting Person = 2. Issuer Name and Tick Symbol Pacific Ethanol, Inc. [First) (Middle) ALL, #2060 3. Date of Earliest Transact (Month/Day/Year) 10/20/2010 4. If Amendment, Date Or Filed(Month/Day/Year)  2. Transaction Date (Month/Day/Year) 3. Execution Date, if Code (Instr. 8)	2. Issuer Name and Ticker or Trad Symbol Pacific Ethanol, Inc. [PEIX]  3. Date of Earliest Transaction (Month/Day/Year)  10/20/2010  Table I - Non-Derivative Secur (Month/Day/Year)  2. Issuer Name and Ticker or Trad Symbol Pacific Ethanol, Inc. [PEIX]  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date Original Filed(Month/Day/Year)  Table I - Non-Derivative Secur Acquirec Code (Instr. 3)  (Month/Day/Year)  2. Issuer Name and Ticker or Trad Symbol Pacific Ethanol, Inc. [PEIX]  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date Original Filed(Month/Day/Year)  2. Issuer Name and Ticker or Trad Symbol Pacific Ethanol, Inc. [PEIX]  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date Original Filed(Month/Day/Year)  Code (Instr. 3)	of Reporting Person * 2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX]  irst) (Middle) ALL, #2060 3. Date of Earliest Transaction (Month/Day/Year) 10/20/2010  reet) 4. If Amendment, Date Original Filed(Month/Day/Year)  CA 95814 Table I - Non-Derivative Securities Acquired (A) Disposed of (Instr. 8) (Instr. 3, 4 and Or Code V Amount (D)	2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX]  3. Date of Earliest Transaction (Month/Day/Year) 10/20/2010  4. If Amendment, Date Original Filed(Month/Day/Year)  CA 95814  Table I - Non-Derivative Securities Acquired (A) or Date (Month/Day/Year)  2. Transaction Date Execution Date, if (Month/Day/Year)  (Month/Day/Year)  3. Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Code V Amount (D) Price	2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX]  3. Date of Earliest Transaction (Month/Day/Year) 10/20/2010  4. If Amendment, Date Original Filed(Month/Day/Year)  4. If Amendment, Date Original Filed(Month/Day/Year)  5. Relationship of Repoles Issuer (Check allXDirectorOfficer (give title below)  6. Individual or Joint/Oppicable Line)X_ Form filed by One Repoles Transaction Applicable Line)X_ Form filed by More than thate)  7. Table I - Non-Derivative Securities Acquired, Disposed of, or Execution Date, if any (Month/Day/Year)  8. Relationship of Repoles Issuer (Check allXDirectorOfficer (give title below)  6. Individual or Joint/Oppicable Line)X_ Form filed by One Repoles TransactionSom filed by More than thate)  7. Applicable Line)X_ Form filed by More than thate)  8. Acquired (A) or Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)  8. Relationship of Repoles Issuer (Check all	2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX]   (Check all applicable)			

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	<ol><li>Transaction</li></ol>	3A. Deemed	4.	5.		<ol><li>Date Exer</li></ol>	rcisable	<ol> <li>7. Tit</li> </ol>	tle and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	Numl	ber	and Expirati	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	of		(Month/Day	/Year)	Unde	erlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Deriv	ative			Secu	rities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				Secur	ities			(Inst	r. 3 and		Owned	Security:	(Instr. 4)
	Security				Acqu	ired			4)			Following	Direct (D)	
					(A) o	r						Reported	or Indirect	
					Dispo	osed						Transaction(s)	(I)	
					of (D	)						(Instr. 4)	(Instr. 4)	
					(Instr	. 3,								
					4, and	15)								
										Amount				
										or				
							Date	Expiration Date	Title	Number				
							Exercisable	Date		of				
				Code V	(A)	(D)				Shares				

#### **Reporting Owners**

Donouting Own on Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Prince John L								
400 CAPITOL MALL, #2060	X							
SACRAMENTO,, CA 95814								

#### **Signatures**

/s/ John L. Prince	10/20/2010
**Signature of Reporting Person	Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.