FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
OMB	323	5					
Number:	028	3					
Expires:	November 3 201						
Estimated average							
burden hours per							
response	0	ı					

1. Name and Address of Reporting Person Symbol Pacific Ethanol, Inc. PEIX Symbol Pacific Ethanol, Inc. Symbol Pacific Ethanol, Inc. PEIX Symbol Pacific Ethano			() (d D	CD	5 D 1 4 11	L			m: 1			*		ype Response	Ì	
(Last) (First) (Middle) (Month/Day/Year) 3, Date of Earliest Transaction (Month/Day/Year) 11/12/2009 4. If Amendment, Date Original Filed(Month/Day/Year) 5. Amount of Securities Acquired (A) or Oxide Oxid			5. Relationship of Reporting Person(s) to Issuer				ling	er or Trac	1. I taile and Address of Reporting Leison								
August Sacrame Sacra										cific Ethanol, Inc. [PEIX]			Pacific Etha				
SACRAMENTO, CA 95814		w)	below)			- <u>1</u>											
SACRAMENTO, CA 95814 Filed(Month/Day/Year) Filed(_															
City Citate City City Citate City			4. If American, Date Original O. Individual of John Group I ming (Circle														
City			_X_ Form filed by One Reporting Person				Filed(Month/Day/Year)					SACRAMENTO, CA 95814					
Title of Security (Instr. 3)			roin ned by More than One Reporting Person						(City)								
Code Disposed of (D) Beneficially Owned Form: Form: Direct (D) Or Indirect (Instr. 3, 4 and 5) Form: Direct (D) Or Indirect (Instr. 3) Ownership or Indirectly Ownership or Indi		e	7. Nature	6.	. [5. Amount of		4. Securities					2A.	. Transaction	Security 2.	1.Title of S	
Month/Day/Year (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Following Reported Transaction(s) (Instr. 3 and 4) (Instr. 5) (Instr.		<u> </u>														(Instr. 3)	
Common Stock		hip	Ownersh	ed Direct (D)	ported	Following Rep	,	,						violiti/Day/ i car	(10		
Common Stock 11/12/2009 S 13,566 D \$ 39,872 D		'	(Instr. 4)		/	\ /											
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Conversion Date (Month/Day/Year) Security or Exercise (Instr. 3) Price of Derivative Security Security Owned (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Derivative Securities Securities (Instr. 3) Owned Following				(Instr. 4)			Price		Amount	V	Code						
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of Derivative Security Securities (Instr. 8) Derivative Security Securities Security Securities (Instr. 8) Derivative Securities (Instr. 3) and Acquired Security Securities Securities (Instr. 5) Beneficially Owned (Instr. 5) Beneficially Owned (Instr. 5) Owned Following Securities (Instr. 5) Beneficially Owned Following Securities (Instr. 5) Beneficially Owned Following				D		39,872	\$ 0.365	D	13,566		S			1/12/2009	Stock 1	Common	
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1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of Derivative Security Securities Securi					d	eficially Owned	or Bene	l of. c	Disposed	red.	es Acaui	ative Securitie	I - Deriv	Table II -			
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Disposed of (D) (Instr. 3,	Ownership of Indirect Form of Derivative Security: Direct (D) or Indirect	erivative ecurities eneficially wned ollowing eported ransaction(s)	civative Description Section 5 Secti	int of Deriving Securities (Ins	Amour Underl Securit (Instr.	piration Date	nd Exp	er a tive ties red	n Number of Deriva Securit Acquir (A) or Dispos of (D)		if Trans	xecution Date, i	Year) E	Date	Conversion or Exercise Price of Derivative	Derivative Security	
4, and 5)																	

Expiration Title

Number

Date

Exercisable Date

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Wright Christopher W 400 CAPITOL MALL #2060 SACRAMENTO, CA 95814			VP/Gen. Counsel/Secretary				

Signatures

/s/ Christopher W. Wright	11/12/2009
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.