

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <b>TURNER RYAN W</b>			2. Issuer Name and Ticker or Trading Symbol <b>Pacific Ethanol, Inc. [PEIX]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner __X__ Officer (give title below) _____ Other (specify below) <b>Chief Operating Officer</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>04/18/2006</b>			6. Individual or Joint/Group Filing (Check Applicable Line) __X__ Form filed by One Reporting Person ____ Form filed by More than One Reporting Person		
5711 N. WEST AVENUE			4. If Amendment, Date Original Filed (Month/Day/Year)					
(Street) <b>FRESNO, CA 93711</b>								
(City)	(State)	(Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/18/2006		S		10,000	D	\$ 32.8297	689,166	D	
Common Stock	04/18/2006		S		10,000	D	\$ 32.8597	679,166	D	
Common Stock	04/18/2006		S		10,000	D	\$ 32.9998	669,166	D	
Common Stock	04/18/2006		S		10,000	D	\$ 33.0528	659,166	D	
Common Stock	04/18/2006		S		10,000	D	\$ 33.1432	649,166	D	
Common Stock	04/18/2006		S		5,000	D	\$ 33.1437	644,166	D	
Common Stock	04/18/2006		S		6,000	D	\$ 33.5325	638,166	D	
Common Stock	04/18/2006		S		50,000	D	\$ 33.5883	588,166	D	
Common Stock	04/18/2006		S		4,000	D	\$ 33.75	584,166	D	
Common Stock	04/18/2006		S		8,000	D	\$ 33.7603	576,166	D	
Common Stock	04/18/2006		S		7,000	D	\$ 34.0596	569,166	D	
Common Stock	04/18/2006		S		5,000	D	\$ 34.1995	564,166	D	
Common Stock								7,500	I	as custodian for son
Common Stock								7,500	I	as custodian for daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction	3A. Deemed	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
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Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		and Expiration Date (Month/Day/Year)		Amount of Underlying Securities (Instr. 3 and 4)	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TURNER RYAN W 5711 N. WEST AVENUE FRESNO, CA 93711			Chief Operating Officer	

## Signatures

/s/ Ryan W. Turner	04/20/2006
<small>Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

This is Part 2 of 2 for this form. There were over 30 transactions to report.

Mr. Turner also owns 7,500 shares indirectly as custodian for son and 7,500 shares indirectly as custodian for daughter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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