
SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

Filed by the Registrant ☒

Filed by a Party other than the Registrant ☐

Check the appropriate box:

- ☐ Preliminary Proxy Statement
- ☐ Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- ☐ Definitive Proxy Statement
- ☒ Definitive Additional Materials
- ☐ Soliciting Material under § 240.14a-12

ALTO INGREDIENTS, INC.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check all boxes that apply):

- ☒ No fee required
- ☐ Fee paid previously with preliminary materials
- ☐ Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11
-
-
-
-

ALTO INGREDIENTS, INC.
ATTN: MIKE KRAMER
1300 SOUTH SECOND STREET
PEKIN, IL 61554

Investor Address Line 1
Investor Address Line 2
Investor Address Line 3
Investor Address Line 4
Investor Address Line 5
John Sample
1234 ANYWHERE STREET
ANY CITY, ON A1A 1A1



SCAN TO
VIEW MATERIALS & VOTE



VOTE BY INTERNET - www.proxyvote.com or scan the QR Barcode above

Use the Internet to transmit your voting instructions and for electronic delivery of information. Vote by 11:59 P.M. ET on 06/24/2025 for shares held directly and by 11:59 P.M. ET on 06/20/2025 for shares held in a Plan. Have your proxy card in hand when you access the web site and follow the instructions to obtain your records and to create an electronic voting instruction form.

ELECTRONIC DELIVERY OF FUTURE PROXY MATERIALS

If you would like to reduce the costs incurred by our company in mailing proxy materials, you can consent to receiving all future proxy statements, proxy cards and annual reports electronically via e-mail or the Internet. To sign up for electronic delivery, please follow the instructions above to vote using the Internet and, when prompted, indicate that you agree to receive or access proxy materials electronically in future years.

VOTE BY PHONE - 1-800-690-6903

Use any touch-tone telephone to transmit your voting instructions. Vote by 11:59 P.M. ET on 06/24/2025 for shares held directly and by 11:59 P.M. ET on 06/20/2025 for shares held in a Plan. Have your proxy card in hand when you call and then follow the instructions.

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

CONTROL # → 0000000000000000

NAME

THE COMPANY NAME INC. - COMMON
THE COMPANY NAME INC. - CLASS A
THE COMPANY NAME INC. - CLASS B
THE COMPANY NAME INC. - CLASS C
THE COMPANY NAME INC. - CLASS D
THE COMPANY NAME INC. - CLASS E
THE COMPANY NAME INC. - CLASS F
THE COMPANY NAME INC. - 401 K

SHARES

123,456,789,012.12345
123,456,789,012.12345
123,456,789,012.12345
123,456,789,012.12345
123,456,789,012.12345
123,456,789,012.12345
123,456,789,012.12345
123,456,789,012.12345

PAGE 1 OF 2

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:



THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

KEEP THIS PORTION FOR YOUR RECORDS

DETACH AND RETURN THIS PORTION ONLY

The Board of Directors recommends you vote FOR the following:

For All Withhold For All Except
All All Except
☐ ☐ ☐

To withhold authority to vote for any individual nominee(s), mark "For All Except" and write the number(s) of the nominee(s) on the line below.

1. To elect six directors to serve on our Board of Directors until the next annual meeting of stockholders and/or until their successors are duly elected and qualified.

Nominees

01) Bryon T. McGregor 02) Maria G. Gray 03) Gilbert E. Nathan 04) Dianne S. Nury 05) Jeremy T. Bezdek
06) Alan R. Tank

The Board of Directors recommends you vote FOR the following proposal:

For Against Abstain
☐ ☐ ☐

The Board of Directors recommends you vote FOR the following proposal:

For Against Abstain
☐ ☐ ☐

2. To cast a non-binding advisory vote to approve our executive compensation ("say-on-pay").

4. To ratify the appointment of RSM US LLP as our independent registered public accounting firm for the year ending December 31, 2025.

The Board of Directors recommends you vote 3 YEARS on the following proposal:

1 year 2 years 3 years Abstain
☐ ☐ ☐ ☐

3. To cast a non-binding advisory vote on the frequency of future advisory votes to approve our executive compensation.

NOTE: To transact such other business as may properly come before the Annual Meeting or any adjournment(s) or postponement(s) thereof.

Please indicate if you plan to attend this meeting
Yes No
☐ ☐

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

Investor Address Line 1
Investor Address Line 2
Investor Address Line 3
Investor Address Line 4
Investor Address Line 5
John Sample
1234 ANYWHERE STREET
ANY CITY, ON A1A 1A1

Signature [PLEASE SIGN WITHIN BOX]

Date

JOB #

Signature (Joint Owners)

Date

SHARES
CUSIP #
SEQUENCE #

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Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting:

The Notice and Proxy Statement and Form 10-K are available at www.proxyvote.com

| | |
|---|--|
| | <p>PROXY FOR 2025 ANNUAL MEETING OF STOCKHOLDERS ALTO INGREDIENTS, INC. THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS</p> |
| <p>The undersigned stockholder of Alto Ingredients, Inc. (the "Company") hereby constitutes and appoints Bryon T. McGregor and Douglas L. Kieta, and each of them, with the power to appoint their substitute(s), as attorneys and proxies to appear, attend and vote all of the shares of common stock of the Company standing in the name of the undersigned on the record date at the 2025 annual meeting of stockholders of the Company to be held at 9:00 a.m., Central Daylight Time, on Wednesday, June 25, 2025 at the Company's offices at 1300 South Second Street, Pekin, IL 61554, and at any adjournment(s) or postponement(s) thereof.</p> | |
| <p>THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER DIRECTED BY THE UNDERSIGNED STOCKHOLDER. IF NO DIRECTION IS MADE, THIS PROXY WILL BE VOTED "FOR" EACH OF THE NOMINEES LISTED, "FOR" PROPOSALS 2 AND 4, AND 3 YEARS ON PROPOSAL 3, AND IN ACCORDANCE WITH THE DISCRETION OF THE PROXY HOLDER ON ANY OTHER BUSINESS. ALL OTHER PROXIES HERETOFORE GIVEN BY THE UNDERSIGNED IN CONNECTION WITH THE ACTIONS PROPOSED ON THIS PROXY CARD ARE HEREBY EXPRESSLY REVOKED. THIS PROXY MAY BE REVOKED AT ANY TIME BEFORE IT IS VOTED BY WRITTEN NOTICE TO THE SECRETARY OF THE COMPANY, BY ISSUANCE OF A SUBSEQUENT PROXY OR BY VOTING IN PERSON AT THE ANNUAL MEETING.</p> | |
| <p>Continued and to be signed on reverse side</p> | |

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Your **Vote** Counts!

ALTO INGREDIENTS, INC.

2025 Annual Meeting

Vote by June 24, 2025 11:59 PM ET. For shares held in a Plan, vote by June 20, 2025 11:59 PM ET.

ALTO INGREDIENTS, INC.
ATTN: MIKE KRAMER
1300 SOUTH SECOND STREET
PEKIN, IL 61554

Ricky Campana
P.O. Box 123456
Suite 500
51 Mercedes Way
Edgewood, NY 11717



QAARV1-P12345

1 OF 4
322,224
148,294

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You invested in ALTO INGREDIENTS, INC. and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. **This is an important notice regarding the availability of proxy material for the stockholder meeting to be held on June 25, 2025.**

Get informed before you vote

View the Notice & Proxy Statement, Form 10-K online OR you can receive a free paper or email copy of the material(s) by requesting prior to June 11, 2025. If you would like to request a copy of the material(s) for this and/or future stockholder meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



For complete information and to vote, visit **www.ProxyVote.com**

Control # XXXX XXXX XXXX XXXX



Smartphone users

Point your camera here and
vote without entering a
control number



Vote in Person at the Meeting*

June 25, 2025
9:00 AM CDT

At the Company's offices
1300 South Second Street
Pekin, IL 61554

*Please check the meeting materials for any special requirements for meeting attendance. At the meeting, you will need to request a ballot to vote these shares.

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THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming stockholder meeting. Please follow the instructions on the reverse side to vote these important matters.

| SHARE CLASSES REPRESENTED FOR VOTING | | |
|---|----------------|--|
| THE COMPANY NAME INC. - COMMON ASDFGHIJKL | 123456789.1234 | |
| THE COMPANY NAME INC. - CLASS A | 123456789.1234 | |
| THE COMPANY NAME INC. - CLASS B | 123456789.1234 | |
| THE COMPANY NAME INC. - CLASS C | 123456789.1234 | |
| THE COMPANY NAME INC. - CLASS D | 123456789.1234 | |
| THE COMPANY NAME INC. - CLASS E | 123456789.1234 | |
| THE COMPANY NAME INC. - CLASS F | 123456789.1234 | |
| THE COMPANY NAME INC. - 401 K | 123456789.1234 | |

| Voting Items | Board Recommends |
|--|-------------------|
| <div>1. To elect six directors to serve on our Board of Directors until the next annual meeting of stockholders and/or until their successors are duly elected and qualified.</div> <div>Nominees:</div> <div><div>01) Bryon T. McGregor</div><div>03) Gilbert E. Nathan</div><div>05) Jeremy T. Bezdek</div><div>02) Maria G. Gray</div><div>04) Dianne S. Nury</div><div>06) Alan R. Tank</div></div> | <div>✔For</div> |
| <div>2. To cast a non-binding advisory vote to approve our executive compensation ("say-on-pay").</div> | <div>✔For</div> |
| <div>3. To cast a non-binding advisory vote on the frequency of future advisory votes to approve our executive compensation.</div> | <div>3Years</div> |
| <div>4. To ratify the appointment of RSM US LLP as our independent registered public accounting firm for the year ending December 31, 2025.</div> | <div>✔For</div> |
| <div>NOTE: To transact such other business as may properly come before the Annual Meeting or any adjournment(s) or postponement(s) thereof.</div> | |

Prefer to receive an email instead? While voting on www.ProxyVote.com, be sure to click "Delivery Settings".