

SECURITIES AND EXCHANGE COMMISSION

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Washington, D.C. 20549

SCHEDULE 13D

-----  
(Rule 13d-101)  
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Under the Securities Exchange Act of 1934

(Amendment No. \_\_)\*

First Priority Group, Inc.

-----  
(Name of Issuer)

Common Stock, \$0.15 par value

-----  
(Title of Class of Securities)

335914206

-----  
(CUSIP Number)

Alan B. Perper  
Fourteen Hill Capital, L.P.  
1700 Montgomery Street, Suite 250  
San Francisco, CA 94111  
(415) 394-9467

-----  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

August 26, 1997

-----  
(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following Box [ ]

(Continued on following pages)

(Page 1 of 11 Pages)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
  
Fourteen Hill Capital, L.P.  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
  
(b) [ ]  
-----

3 SEC USE ONLY  
-----

4 SOURCE OF FUNDS\*  
  
WC  
-----

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEM 2(d) OR 2(e) [ ]  
-----

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Delaware  
-----

7 SOLE VOTING POWER

NUMBER OF SHARES -0-  
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BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 8 SHARED VOTING POWER  
1,000,000 shares of Common Stock  
-----

9 SOLE DISPOSITIVE POWER  
  
-0-  
-----

10 SHARED DISPOSITIVE POWER  
  
1,000,000 shares of Common Stock  
-----

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
1,000,000 shares of Common Stock  
-----

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* [ ]  
-----

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
  
13.0%  
-----

14 TYPE OF REPORTING PERSON  
  
PN  
-----

\*SEE INSTRUCTION BEFORE FILLING OUT!  
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-----  
1 NAME OF REPORTING PERSON  
-----

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Fourteen Hill Management, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS\*

Not applicable

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEM 2(d) OR 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER

NUMBER OF  
SHARES -0-

BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 8 SHARED VOTING POWER  
1,000,000 shares of Common Stock

9 SOLE DISPOSITIVE POWER

-0-

10 SHARED DISPOSITIVE POWER

1,000,000 shares of Common Stock

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,000,000 shares of Common Stock

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\* [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13.0%

14 TYPE OF REPORTING PERSON

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\*SEE INSTRUCTION BEFORE FILLING OUT!

CUSIP No. 335914206

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS\*  
Not applicable

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEM 2(d) OR 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

7 SOLE VOTING POWER  
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH -0-  
8 SHARED VOTING POWER  
1,000,000 shares of Common Stock  
9 SOLE DISPOSITIVE POWER  
-0-

10 SHARED DISPOSITIVE POWER  
1,000,000 shares of Common Stock

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,000,000 shares of Common Stock

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW(11)  
13.0%

14 TYPE OF REPORTING PERSON  
CO

\*SEE INSTRUCTION BEFORE FILLING OUT!

Item 1. Security and Issuer.

This Statement on Schedule 13D (the "Statement") relates to the common stock, par value \$.015 per share (the "Shares"), of First Priority Group, Inc., a New York corporation (the "Company"). The principal executive offices of the Company are located at 51 Bethpage Road, Plainview, New York 11803.

Item 2. Identity and Background.

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This Statement is being filed by and on behalf of Fourteen Hill Capital, L.P. ("Fourteen Capital") as the direct beneficial owner of Shares and, by virtue of their respective indirect beneficial ownership of Shares, by and on behalf of Fourteen Hill Management, LLC ("Fourteen Management") and Point West Capital Corporation ("Point West" and, with Fourteen Capital and Fourteen Management, the "Reporting Persons"). By signing this Statement, each Reporting Person agrees that this Statement is filed on its behalf. Fourteen Capital is a Delaware limited partnership. Fourteen Management is a Delaware limited liability company. Point West is a Delaware corporation. The principal business of Fourteen Capital is to act as a small business investment company and it has filed an application with the Small Business Administration with respect thereto. The principal business of Fourteen Management is to act as general partner of Fourteen Capital. The principal business of Point West (which is the sole member of Fourteen Management and a limited partner of Fourteen Capital) is to act as a financial services company. The principal business address of each of the Reporting Persons is 1700 Montgomery Street, Suite 250, San Francisco, California 94111. Certain information with respect to each of the directors and executive officers of Point West is set forth on Schedule 1 attached hereto and incorporated herein by reference. During the last five years, none of the Reporting Persons and, to the best knowledge of the Reporting Persons, none of the individuals identified on Schedule 1 to this Statement, has (i) been convicted in a criminal proceeding (excluding traffic violations and similar misdemeanors) or (ii) been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which such person was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration.

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Fourteen Capital purchased from the Company in a private placement an aggregate of 500,000 Units (the "Units") for a total consideration of \$1,000,000 derived from Fourteen Capital's cash on hand. No funds were borrowed for such purpose. Each Unit consists of one Share and one Warrant to purchase one Share for \$2.00. Fourteen Capital was capitalized with funds contributed by its partners (including Fourteen Management and Point West) in return for their respective partnership interests.

Item 4. Purpose of the Transaction.

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Fourteen Capital acquired the Units for investment purposes. None of the Reporting Persons and, to the best knowledge of the Reporting Persons, none of the individuals identified on Schedule 1 to this Statement, have any current plans or proposals that relate to or would result in any transaction described in Item 4 of Schedule 13D; however, any of the Reporting Persons (and any of the individuals identified on Schedule 1) may from time-to-time (i) acquire additional Shares (subject to availability at prices deemed favorable) in the open market, pursuant to the exercise of the Warrants, in privately

negotiated transactions or otherwise, or (ii) dispose of Shares or the Warrants at prices deemed favorable in the open market, in privately negotiated transactions or otherwise.

Item 5. Interest in Securities of the Issuer.

(a) As of the date of this Statement, the Reporting Persons beneficially owned in the aggregate 1,000,000 Shares, constituting 13.0% of the outstanding Shares. Fourteen Capital is the direct beneficial owner of 1,000,000 Shares, consisting of 500,000 Shares and Warrants to purchase an additional 500,000 Shares. Fourteen Management, as the general partner of Fourteen Hill, may be deemed to own beneficially Shares owned beneficially by Fourteen Hill. Point West, as the sole member of Fourteen Management, may be deemed to own beneficially Shares deemed owned beneficially by Fourteen Management. Each of Fourteen Management and Point West disclaim beneficial ownership of the Shares owned beneficially by Fourteen Capital except to the extent of their respective partnership interests (direct and indirect) in Fourteen Capital. To the best knowledge of the Reporting Persons, no individual identified on Schedule 1 to this Statement owns beneficially any Shares except to the extent any such individual, by virtue of his position as a director or executive officer of Point West, could be deemed to own beneficially Shares deemed owned beneficially by Point West. Each individual identified on Schedule 1 disclaims beneficial ownership of the shares owned beneficially by Fourteen Capital.

(b) Fourteen Capital has the direct power to vote or direct the vote of 1,000,000 Shares and the direct power to dispose or direct the disposition of such shares. As a result of the relationships described above, Fourteen Management and Point West may be deemed to share indirect power to vote or to direct the vote and to dispose or to direct the disposition of such Shares. To the best knowledge of the Reporting Persons, no individual identified on Schedule 1 to this Statement has the power to vote or direct the vote or to dispose or to direct the disposition of any Shares except to the extent any such individual, by virtue of their position as a director or executive officer of Point West, could be deemed to have such power over Shares deemed owned beneficially by Point West.

(c) On August 26, 1997, Fourteen Capital purchased from the Company in a private placement an aggregate of 500,000 Units for \$2.00 per Unit. See Item 3 above. Other than such purchase, none of the Reporting Persons and, to the best knowledge of the Reporting Persons, no individual identified on Schedule 1 to this Statement has purchased any Shares within the last 60 days.

(d) No other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such Shares.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect

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to Securities of the Issuer.  
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To the best knowledge of the Reporting Persons, there are no contracts, arrangements, understandings or relationships (legal or otherwise) among the Reporting Persons (or the individuals identified on Schedule 1 to this Statement) or between the Reporting Persons (or any individual identified on Schedule 1 to this Statement) and any other person with respect to any securities of the Company, including but not limited to agreements relating to transfer or voting of any of the Units, finder's fees, joint ventures, loan of option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the

giving or withholding or proxies, except as follows: The operating agreement for Fourteen Management allocates all profit and loss to Point West, as the sole member of Fourteen Management, and the partnership agreement for Fourteen Capital allocates profits and losses and permits distributions of investment securities among its partners (including Fourteen Management as general partner

and Point West as a limited partner) in accordance with their percentage equity ownership and/or adjusted capital accounts.

Item 7. Material to be Filed as Exhibits.

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The following Exhibits are filed herewith:

1. Joint Filing Agreement.

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CUSIP No. 335914206

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SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Date: September 5, 1997

FOURTEEN HILL CAPITAL, L.P.  
By: Fourteen Hill Management, LLC,  
its general partner

/S/ALAN B. PERPER

-----  
By: Alan B. Perper, its President

FOURTEEN HILL MANAGEMENT, LLC

/S/ALAN B. PERPER

-----  
By: Alan B. Perper, its President

POINT WEST CAPITAL CORPORATION

/S/ALAN B. PERPER

-----  
By: Alan B. Perper, its President

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CUSIP No. 335914206

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Schedule 1 to Schedule 13D  
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Information With Respect to  
Directors and Executive Officers of

Point West Capital Corporation  
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The following sets forth as to each of the directors and executive officers of Point West Capital Corporation ("Point West"): his name; his business address; and his present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted. Each such individual identified below is a citizen of the United States.

1. Bradley N. Rotter. Mr. Rotter is a Director of Point West and his principal occupation is as the Chairman of the Board of Point West, a financial services company with principal offices at 1700 Montgomery Street, Suite 250, San Francisco, California 94111. Mr. Rotter's business address is the same as that of Point West's principal offices.
2. Alan B. Perper. Mr. Perper is a Director of Point West and his principal occupation is as the President of Point West. See Item 1 above for Point West's principal business and address. Mr. Perper's business address is the same as that of Point West's principal offices.
3. John Ward Rotter. Mr. Rotter is a Director of Point West and his principal occupation is as the Executive Vice President and Chief Financial Officer of Point West. See Item 1 above for Point West's principal business and address. Mr. Rotter's business address is the same as that of Point West's principal offices.
4. Stephen T. Bow. Mr. Bow is a Director of Point West. Mr. Bow's principal occupation is as a self-employed consultant for Steve Bow & Associates, Inc, a business consulting firm, with principal offices at 20 Grand Miramar Drive, Henderson, Nevada 89011. Mr. Bow's business address is the same as that of Steve Bow & Associates, Inc.'s principal offices.
5. Paul A. Volberding, M.D. Dr. Volberding is a Director of Point West. Dr. Volberding's principal occupation is as a Professor of Medicine and director for the Center for AIDS Research at the University of California, San Francisco, a university with principal offices at 995 Potrero Ave., Ward 84, San Francisco, California 94110. Dr. Volberding's business address is the same as that of the University of California, San Francisco's principal offices.



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EXHIBIT INDEX

Exhibit No.  
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Description  
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1. Joint Filing Agreement

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CUSIP No. 335914206  
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EXHIBIT 1

JOINT FILING AGREEMENT

In accordance with Rule 13d-1 (f) under the Securities Exchange Act of 1934, as amended, the persons name below agree to the joint filing on behalf of each of them of a statement on Schedule 13D (including amendments thereto) with respect to the common stock, par value \$.015 per share, of First Priority Group, Inc., and further agree that this Joint Filing Agreement be included as an Exhibit to such joint filing. In evidence thereof, the undersigned hereby execute this Agreement this 5th day of September, 1997.

FOURTEEN HILL CAPITAL, L.P.  
By: Fourteen Hill Management, LLC,  
its general partner

/S/ALAN B. PERPER  
-----

By: Alan B. Perper, its President

FOURTEEN HILL MANAGEMENT, LLC

/S/ALAN B. PERPER  
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By: Alan B. Perper, its President

POINT WEST CAPITAL CORPORATION

/S/ALAN B. PERPER  
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By: Alan B. Perper, its President

