FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

onses)													
Name and Address of Reporting Person * Wright Christopher W				2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX]				Relationship of Reporting Person(s) to Issuer (Check all applicable) (Check all applicable)					
(Last) (First) (Middle) 400 CAPITOL MALL #2060			3. Date of Earliest Transaction (Month/Day/Year) 04/08/2008					X_ Officer (give title Other (specify below) below) VP, Gen. Counsel & Secretary					
, ,			e Ori	iginal		Α	applicable Line) X_ Form filed by	One Repo	orting Pers	son			
(State) (Zip)	Table I	- Non-Dei	rivati	ive Secu	ities	Acquir	ed, Disposed	of, or l	Benefici	ally Owne	il		
2. Transaction Date (Month/Day/Year)	any	Code		Acquired Dispose (Instr. 3)	d (A) d of (4 and (A) or	or D) d 5)	Securities Beneficially O Following Rep Transaction(s)	orted	Form: Direct or Indi (I)	ship of Inc Benef (D) Owner rect (Instr	lirect icial ership		
04/08/2008		A		22,374	A	\$0	82,839		D				
		-	info red cur	ormatio quired to rrently v	n co res /alid	ntaine pond u OMB o	d in this form unless the fo control numb ficially Owned	n are r rm dis per.	not	(
e (Month/Day/Year)	r) any	Code	Transaction Code		Number and E		iration Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	int of rlying ities		Derivative Securities Beneficially Owned Following Reported	Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownershij (Instr. 4)
						Date	Expiration ble Date		Amount or Number				
	(First) (Middle MALL #2060 (Street) O, CA 95814 (State) (Zip) 2. Transaction Date (Month/Day/Year) 04/08/2008 In a separate line for each of the control of the contr	ss of Reporting Person = 2. Issuer N Symbol Pacific Et MALL #2060	So of Reporting Person 2 2. Issuer Name and Symbol Pacific Ethanol, In (First) (Middle) ALL #2060 (Street) 3. Date of Earliest Tra (Month/Day/Year) 04/08/2008 (Street) 4. If Amendment, Dat Filed(Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Code (Instr. 8) Table II - Derivative Securities beneficion Date (e.g., puts, calls, warrants, or (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warrants, or (Month/Day/Year) 4. Transaction Date (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warrants, or (Month/Day/Year) 4. Transaction Date (Instr. 8)	2. Issuer Name and Ticks Symbol Pacific Ethanol, Inc. [First) (Middle) (Month/Day/Year) 04/08/2008 (Street) 3. Date of Earliest Transaction (Month/Day/Year) 04/08/2008 (Street) 4. If Amendment, Date Ori Filed(Month/Day/Year) 2. Transaction Date (Month/Day/Year) and Execution Date, if (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Code (Instr. 8) 2. Transaction Date (e.g., puts, calls, warrants, option of Date (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warrants, option (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (instr. 8) 4. Transaction Code (Instr.	2. Issuer Name and Ticker or Trade Symbol Pacific Ethanol, Inc. [PEIX]	2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX] 3. Date of Earliest Transaction (Month/Day/Year) 04/08/2008 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Instr. 8) 2. Transaction Code (Instr. 8) 2. Transaction Date (Instr. 8) 2. Transaction Code (Instr. 8) 2. Transaction Date (Instr. 8) 2. Transaction Date (Instr. 8) 2. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed of (Instr. 8) 4. Persons who represent the formula of the properties of the propertie	2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX] 3. Date of Earliest Transaction (Month/Day/Year) 04/08/2008 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 2. Transaction Date (State) (State) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Securities Acquired (A) or Disposed of (D) (Instr. 8) 4. Securities Acquired (A) or Disposed of (D) (Instr. 8) 4. Date (Month/Day/Year)	Securities Symbol Pacific Ethanol, Inc. [PEIX] Symbol Pacific Ethanol, Inc. [PEIX] S. Relationship Issuer	So of Reporting Person 2 2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX] (Check all Director (Check all Director) (Month/Day/Year) (O4/08/2008 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Applicable Line) (Applicable Line	Symbol S	ss of Reporting Person 2 Symbol Pacific Ethanol, Inc. [PEIX] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director (Check all applicable Director (Check all applicable) Director (Check all applic	ss of Reporting Person * 2	Signature Securities Secu

Donouting Own or Nome / Address	Relationships								
Reporting Owner Name / Address	Director	Director 10% Owner Officer							
Wright Christopher W 400 CAPITOL MALL #2060 SACRAMENTO, CA 95814			VP, Gen. Counsel & Secretary						

Signatures

/s/ Christopher W. Wright	04/09/2008
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.