

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <b>TURNER RYAN W</b>			2. Issuer Name and Ticker or Trading Symbol <b>Pacific Ethanol, Inc. [PEIX]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner __X__ Officer (give title below) _____ Other (specify below) <b>Chief Operating Officer</b>	
(Last) <b>5711 N. WEST AVENUE</b>	(First) <b>RYAN</b>	(Middle) <b>W</b>	3. Date of Earliest Transaction (Month/Day/Year) <b>04/18/2006</b>		6. Individual or Joint/Group Filing (Check Applicable Line) __X__ Form filed by One Reporting Person ____ Form filed by More than One Reporting Person	
(Street) <b>FRESNO, CA 93711</b>			4. If Amendment, Date Original Filed (Month/Day/Year)			
(City)	(State)	(Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/18/2006		S		3,000	D	\$ 29.8941	911,166	D	
Common Stock	04/18/2006		S		5,000	D	\$ 29.9686	906,166	D	
Common Stock	04/18/2006		S		5,000	D	\$ 30.11	901,166	D	
Common Stock	04/18/2006		S		5,000	D	\$ 30.2086	896,166	D	
Common Stock	04/18/2006		S		3,000	D	\$ 30.485	893,166	D	
Common Stock	04/18/2006		S		8,000	D	\$ 30.5545	885,166	D	
Common Stock	04/18/2006		S		5,000	D	\$ 30.5985	880,166	D	
Common Stock	04/18/2006		S		10,000	D	\$ 30.7959	870,166	D	
Common Stock	04/18/2006		S		2,000	D	\$ 30.8815	868,166	D	
Common Stock	04/18/2006		S		5,000	D	\$ 30.97	863,166	D	
Common Stock	04/18/2006		S		10,000	D	\$ 31.0422	853,166	D	
Common Stock	04/18/2006		S		5,000	D	\$ 31.0683	848,166	D	
Common Stock	04/18/2006		S		9,500	D	\$ 31.3241	838,666	D	
Common Stock	04/18/2006		S		9,000	D	\$ 31.4153	829,666	D	
Common Stock	04/18/2006		S		8,000	D	\$ 31.6865	821,666	D	
Common Stock	04/18/2006		S		12,000	D	\$ 31.8137	809,666	D	
Common Stock	04/18/2006		S		5,000	D	\$ 32.056	804,666	D	
Common Stock	04/18/2006		S		10,000	D	\$ 32.1473	794,666	D	
Common Stock	04/18/2006		S		10,000	D	\$ 32.3568	784,666	D	
Common Stock	04/18/2006		S		10,000	D	\$ 32.407	774,666	D	

Common Stock	04/18/2006		S		5,000	D	\$ 32.5153	769,666	D	
Common Stock	04/18/2006		S		10,000	D	\$ 32.5394	759,666	D	
Common Stock	04/18/2006		S		15,000	D	\$ 32.5414	744,666	D	
Common Stock	04/18/2006		S		100	D	\$ 32.55	744,566	D	
Common Stock	04/18/2006		S		100	D	\$ 32.58	744,466	D	
Common Stock	04/18/2006		S		20,000	D	\$ 32.6202	724,466	D	
Common Stock	04/18/2006		S		300	D	\$ 32.63	724,166	D	
Common Stock	04/18/2006		S		10,000	D	\$ 32.6613	714,166	D	
Common Stock	04/18/2006		S		5,000	D	\$ 32.7351	709,166	D	
Common Stock	04/18/2006		S		10,000	D	\$ 32.7412	699,166	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
							Date Exercisable	Expiration Date					
				Code	V	(A)	(D)						

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TURNER RYAN W 5711 N. WEST AVENUE FRESNO, CA 93711			Chief Operating Officer	

## Signatures

/s/ Ryan W. Turner	04/20/2006
<small>Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

This is Part 1 of 2 of this form. There are more than 30 transactions to report.

Mr. Turner also owns 7,500 shares indirectly as custodian for son and 7,500 shares indirectly as custodian for daughter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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